

Uniform Insider

PUBLISHED BY SGMA SOLAPUR | FEBRUARY 2024 | MONTHLY

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SOLAPUR IS INDIA'S BIGGEST CLUSTER OF UNIFORM MANUFACTURING MSME'S

...HON. PM NARENDRA MODI EXPRESSES

onorable Prime Minister Narendra Modi expressed his admiration for Solapur MSME's achievements dedicated to uniform manufacturing, during his visit to Solapur on 19th January, 2024. Over the past few decades, Solapur has witnessed a substantial growth in the number of MSMEs specializing in uniform manufacturing. Hon. PM Narendra Modi, recognizing the potential of Solapur's MSMEs in uniform manufacturing, has admired the efforts of entrepreneurs and workers in the city. The government has implemented various initiatives to support and promote the growth of MSMEs, offering financial assistance, skill development programs and infrastructure development projects. The uniform manufacturing MSMEs in Solapur have gained recognition on the global stage. Their commitment to quality and timely delivery has attracted international buyers, opening avenues for export.







The Spectacular Opening Ceremony of the 7th Uniform & Garment Manufacturer's Fair

he 7th Uniform & Garment Manufacturer's Fair organized by Solapur Garment Manufacturers Association at Varanasi, Uttar Pradesh on 16,17 & 18 December, 2023, the premier event celebrating the world of uniforms, commenced its grand opening ceremony with the hands of Uttar Pradesh Revenue Minister Shri. Ravindra Ji Jaiswal and Solapur MLA Shri. Subhash Ji Deshmukh, with great fanfare and excitement. This annual gathering of industry professionals, entrepreneurs, and fashion enthusiasts showcases the latest innovations and trends in uniform design.Dignitaries, industry leaders, and esteemed guests from around the world gathered at the event to witness the unveiling of cutting-edge uniform designs and explore the huge opportunities for business growth within the industry. The ceremony reflected the fusion of fashion and business, showcasing the importance of uniforms as a symbol of identity and professionalism across various sectors.

As a business newsletter, we recognize the significance of the International Uniform Fair as a hub



The opening ceremony set the stage for fruitful discussions, inspiring entrepreneurs to explore new avenues and expand their businesses globally. With its diverse range of events and

exhibitions, this fair brings together a global community of uniform manufacturers, suppliers, designers, and buyers, fostering innovation and driving business success.

for networking, collaboration, and growth. This event provides a unique opportunity for industry professionals and entrepreneurs to connect, learn from each other, and forge valuable partnerships.





SGMA Events

Only Solapur Garment Manufacturers have the mantra of providing quality uniforms at affordable prices

....Uttar Pradesh Revenue Minister Ravindra Ji Jaiswal

he 7th Uniform & Garment Fair, that brings together uniform designers, manufacturers, distributors enthusiasts from across the country, has once again concluded with a spectacular closing ceremony. A key highlight of the closing ceremony was encouraging words of Uttar Pradesh Revenue Minister Ravindra Jaiwal giving an opportunity to Solapur Garment Manufacturers Association (SGMA) to manufacture entire uniform set which includes dress, belt, socks and shoes for government schools and colleges of Uttar Pradesh.This heartwarming spectacle underscored the impact of 7th Uniform & Garment Fair. In addition to the display of fashion and creativity, the closing ceremony

also acknowledged the remarkable contributions made within the industry. Various award ceremonies took place. These awards recognized excellence in different disciplines such as design, sustainability, and functionality.

acknowledging these outstanding efforts, the 7th Uniform & Garment Fair inspires individuals and companies within the industry to work effortlessly for excellence. As we bid farewell to another successful edition of the 7th Uniform & Garment Fair, we look forward to the next chapter. The closing ceremony marked not just the end of this year's fair, but also the beginning of new opportunities and collaborations that will continue to shape the future of uniform design.



UP Revenue Minister Ravindra Ji Jaiswal, South Solapur MLA Subhash Ji Deshmukh, MP Siddheshwar Maharaj, Mafatlal Industries Ltd. CEO M. B. Ragunath, SGMA Committee Member: Nilesh Shah (President). Satish Pawar (Fair Chairman)







Solapur Garment Manufacturers Association organizes Blood Donation camp in association with Jain Social Group







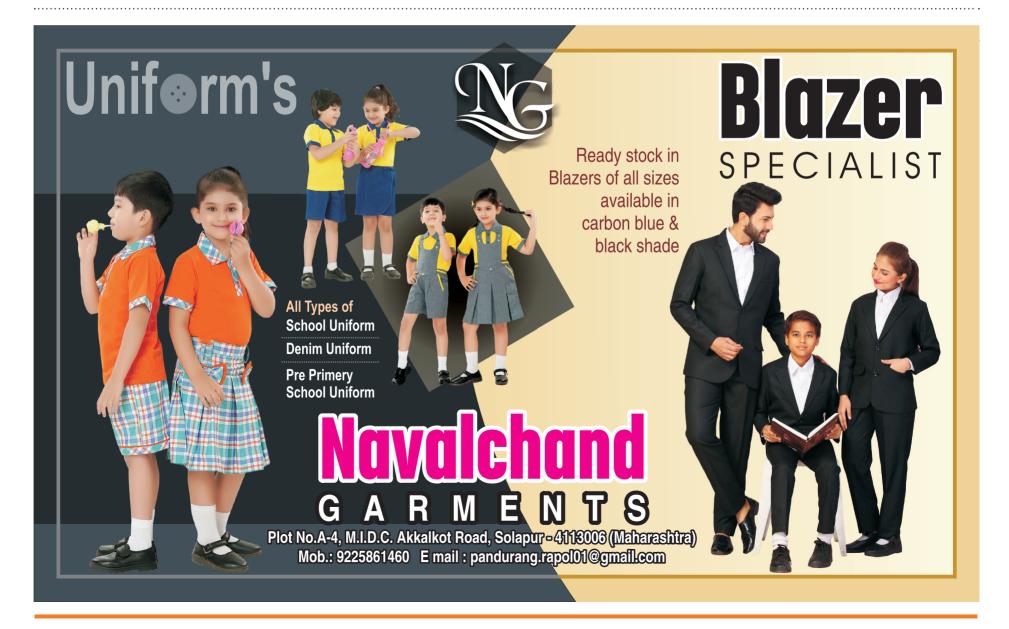
Solapur Garment Manufacturers Association presents Garment Cricket League

CM Yogi Adityanath Ji impressed with Solapur Garment Manufacturers Associations' presentation of Quality Uniforms at Affordable Prices

elegation led by UP Revenue Minister Shri Ravindra Ji Jaiswal, under the guidance of MLA Shri Subhash Ji Deshmukh was invited by UP Chief Minister Shri Yogi Adityanathii. During the meeting, MLA Shri Subhash Ji Deshmukh briefed the CM about the 7th Uniform and Garment Manufacturer's Fair that was held at Varanasi. The talks revolved during the meeting that how quality uniforms at affordable prices can be provided to the Uttar Pradesh government-run schools. The Uttar Pradesh government has been actively working towards modernizing school uniforms. In its presentation SGMA's committee members also explained that with the budget the UP government has, additional 5-10% saving can be provided in the current budget and good quality uniforms can be manufactured under the guidance and collaboration of Solapur Garment Manufacturers Association. CM Yogi Adityanath Ji was extremely happy to see the presentation by the Solapur members and he acknowledged Solapur's role in the uniform industry and further gave orders to their respective ministries to have a discussion. The collaboration with SGMA could be a significant step towards this goal, providing quality uniforms to students irrespective of their socio-economic background. This initiative, if successful, has the potential to boost local industries, create employment opportunities for upto 80 thousands workers in both Solapur as well as Uttar Pradesh.



Lucknow: CM Yogi Adityanath Ji,UP Revenue Minister Ravindra Ji Jaiswal, UP MSME Minister Rakesh Ji Sachan, South Solapur MLA Subhash Ji Deshmukh, Mafatlal Industries Ltd. CEO M. B. Ragunath, SGMA Committee Members: Nilesh Shah (President), Satish Pawar (Vice President), Sunil Mengji (Joint Secretary), Amit Jain & Vijay Dakaliya.



International

United Arab Emirates (UAE) emerged as the largest importer of Indian garments

Implementation of the comprehensive free trade agreement between India and the UAE would help boost the country's exports and creation of lakhs of jobs, according to exporters.



s of today, India is a key player in the global apparel supply chain, ranking among the top textile and garment producers worldwide. The country has a diverse range of textile and apparel manufacturing units, from small-scale enterprises to large. Major textile clusters such as Solapur, Tirupur, Surat, Mumbai, Ahmedabad, Ludhiana, Indore, Jaipur, Bengaluru, Chennai and Delhi have become bustling hubs of innovation and production. The cost-effectiveness of Indian garments has contributed significantly to the industry's success in the UAE market. Bilateral trade agreements and favorable policies between India and the UAE have played a crucial role in motivating a smooth environment for the growth of the apparel

Reduced tariffs and simplified trade procedures have facilitated the smooth flow of Indian garments into the UAE market. The dominance of Indian ready-made garments in the UAE market not only underscores the success of the Indian textile and apparel industry but also highlights the potential for further collaboration between the two nations. United Arab Emirates (UAE) emerged as the largest importer of Indian ready-made garments with imports totalling USD 1.21 billion in FY23. In the first seven months of 2023-24, UAE's imports of Indian ready-made garments reached USD 368.78 million.

In conclusion, the United Arab Emirates' role as the largest importer of Indian garments reflects the synergy between India's vibrant apparel industry and the UAE's dynamic market.



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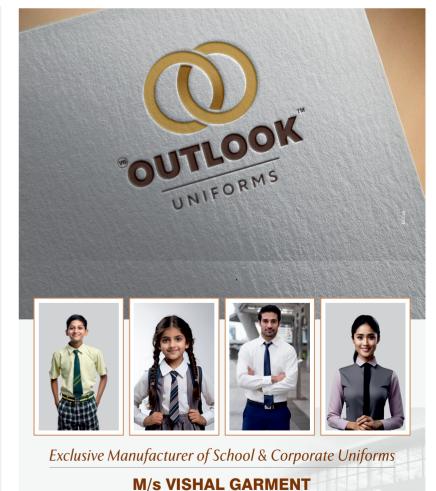
+91-9890393639 +91-9545977773



www.snehagarments.com



info@snehagarments.com



actory: Plot No.C-9/1/D, Akkalkot Road, MIDC, Solapur - 413 006 Maharashtra (India) Tel.: +91 217 2390668 Mobile: +91 9326 142 961, +91 9423 334 325

Email: Outlookuniforms@gmail.com

Sharemarket

Market movement of **Textile Shares**

In the intricate world of financial markets, where trends and patterns weave a complex tapestry of investments, the movement of textile shares stands out as a compelling narrative.

	Price on 29/02/2024			
Gold (24k)	Rs. 63,937.00			
Silver (per kg)	Rs. 73,800.00			
Sensex	Rs. 72,639.34			

Share Name	Rates on 31/01/2024	Rates on 29/02/2024	Difference (in Rs)
Trident Ltd	47.50	45.25	-5.05
Mafatlal Industries	154.00	139.00	-15.00
Welspun India Ltd	63.95	154.90	90.95
Vardhman Textiles	429.95	428.50	-1.45
Sangam India Ltd	475.00	490.00	15.00
Nitin Spinners Ltd	360.50	356.90	-3.60
The Raymond Organization	1773.00	1838.80	65.80
Siyaram Silk Mills	532.00	504.00	-28.00
Aditya Birla Fashion & Retail	244.00	224.95	-19.05
KPR Mill Ltd	790.00	770.85	-19.15



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Why Us

Welcome to Uniform Insider, India's first ever business newsletter for all things related to the dynamic and evolving world of uniforms. We are thrilled to present our inaugural newsletter, dedicated to the uniform industry. Through in-depth interviews, profiles, and success stories. Uniform Insider is not just a newsletter; it's a community. Connect with like-minded professionals, share your insights . As a subscriber to Uniform Insider, you'll be able to reach more than 50000+ exclusive retailers pan India.

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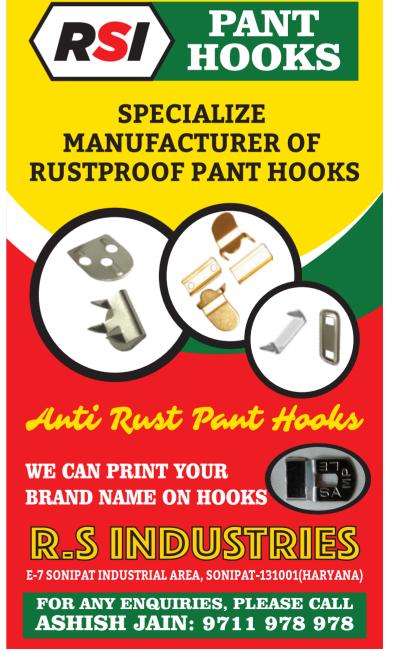


Prop. Nitin G. Bakale

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THE SHIRT

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(i) Payment to

(ii) In lieu of



Section 43B (h)

Applicability
Micro and Small Enterprises Registered under MSME Act
Any Goods or Services

(iii) Business Activity Manufacturer or Service Providers

(iv) What is Micro and Small Enterprise?	Particulars	Turnover	Capital Investment
	Micro Enterprise	5 Cr	1 Cr
	Small Enterprise	50 Cr	10 Cr







If Payment is not made within above time limit then the whole such amount will be **Disallowed** or will be **added back to Net Profit**

Consequence Tax will be paid on such Outstanding amount.

Not Applicable to

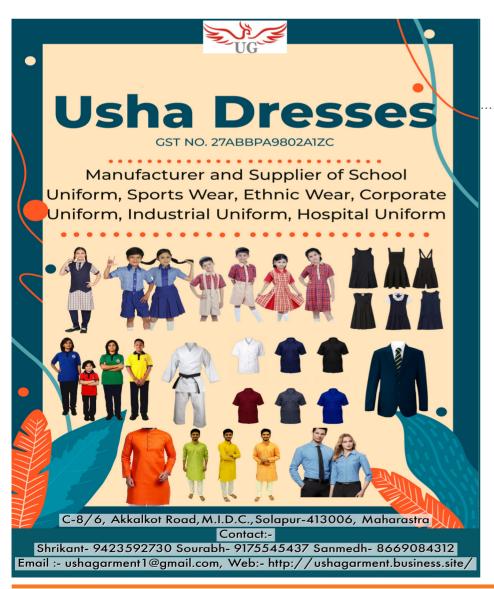


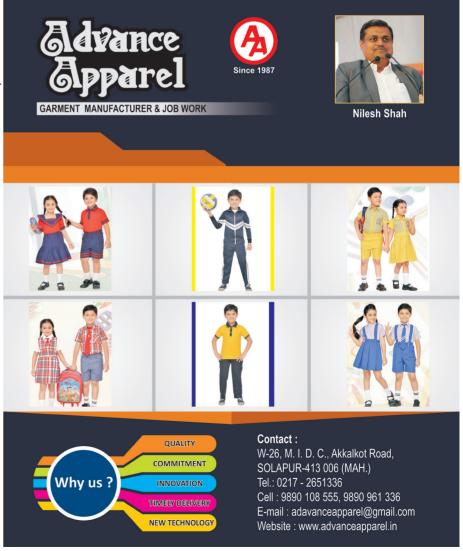
- a. If Goods are purchased from Retailer or Wholesalers (i.e Traders)
- b. If Capital Goods or Assets are purchased
- c. If buyers are filling ITR under Presumptive Scheme.
- d. If transaction is pertaining to on or before 31/03/2023

MSME PAYMENT IN 45 DAYS?

All you need to know about Section 43B(h) of income tax act







Growth & Opportunities

India's growing demand for INDUSTRIAL WORKWEAR

ndia stands out as a huge market for industrial workwear. While workwear clothing exhibits lower consumption compared to value-added apparel, its repetition demand is high, especially as it is a necessity for individuals in various industries. Unlike fashion garments, which have limitations of season and style, the majority of the uniforms are free from such limitations. Even to start a uniform business, apart from technical garments, there is no extra requirement for machines and technology. The integration of technology into industrial workwear has become a game-changer in recent years. Smart textiles and wearable tech are transforming traditional work garments into intelligent, connected assets. RFID tags, GPS tracking, and communication devices are seamlessly embedded into workwear, enabling real-time monitoring of personnel, equipment, and environmental conditions. This technology not only enhances safety but also streamlines logistics, making it easier for employers to manage and optimize their workforce.

Several airlines are modernizing their uniforms to align with latest trends. For instance, renowned designer is collaborating with Air India to design new uniforms for over 10,000 of Air India's flight crew, ground staff and security personnel by the end of 2023. Airlines prioritize durability, functionality and breathability in fabric and trims for uniforms. Subpar fabrics can adversely affect both employees and the airline's brand. Fabrics with formaldehyde-containing resins have been used for years to maintain wrinkle-free clothes and extend their lifespan. Experts emphasize the prevalence of PV blend as the most popular fabric for corporate and hospitality uniforms in both shirts and trousers and claimed that the sector is estimated to grow between 25 per cent to 50 per cent annually.







A Glimpse into the World of Textile Innovation: Exploring 7th Uniform & Garment Manufacturers Fair



... Fair Visitors Review

tepping into the vibrant world of a uniform manufacturers fair is a kin to embarking on a journey through the heart of textile innovation. As a visitor navigating various stalls, each adorned with fabrics, designs, and cutting-edge technologies, the experience unfolds as a testament to the dynamic and ever-evolving landscape of uniform production. The first encounter at the fair of fabrics and materials on display. From traditional cotton blends to advanced synthetic fibers, the range of options is overwhelming. Uniforms are no longer confined to monotonous patterns and rigid designs. The fair showcases a wide array of innovative styles, reflecting the changing face of uniform aesthetics. Visitors witness the integration of sustainable practices, leaving an indelible mark on the conscientious consumer. Beyond the stalls, the fair serves as a meeting ground for professionals from across the industry spectrum. Visitors engage in fruitful conversations, exchange ideas, and explore potential collaborations. The networking opportunities extend beyond the exhibition floor, creating a sense of community within the dynamic world of uniform manufacturing.

Government Schemes & Initiatives India's apparel industry

eyes growth with PM VISHWAKARMA YOJNA

ndia's apparel industry and manufacturers are poised to receive a significant uplift following the launch of the Prime Minister Vishwakarma Yojna scheme. The initiative, launched by Prime Minister Narendra Modi, aims to extend a range of benefits to manufacturers involved in various crafts, including tailoring. Individuals can avail themselves of financial assistance in the form of loans and advanced skill training

The scheme has been well-received by the Apparel, Made-Ups & Home Furnishing Sector Skill Council (AMHSSC), which foresees enormous potential for the industry's growth. Dr A Sakthivel, chairman, AMHSSC, commented on the scheme that it brought "immense promise" to the apparel industry and its artisans. This initiative offers a range of remarkable benefits tailored to the specific needs of skilled artisans in the apparel sector. It will empower artisans in the apparel industry, enabling them to improve the quality, scale, and reach of their products while seamlessly integrating into the MSME value chain.

He said that the scheme strongly emphasizes promoting the brands of the skilled artisans, offering and globally, which is pivotal for the apparel industry's consumer base, thereby expanding market reach green technologies.

G2 Azadi Ka PM Vishwakarma

Central Sector Scheme to support traditional artisans and craftspeople of rural and urban India

Financial outlay of Rs.13,000 crore

• Eighteen traditional trades to be covered in the first instance -www.vishwakarmayojana.com

Artisans and craftspeople to be provided recognition through PM Vishwakarma certificate and ID card

Credit Support upto Rs.1 lakh (First Tranche) and Rs.2 lakh (Second Tranche) with a concessional interest rate of 5%.

Scheme to provide Skill Upgradation, Toolkit Incentive, incentive for Digital Transactions and Marketing Support.



PM Vishwakarma

- Eighteen traditional trades will be covered in the first instance under PM Vishwakarma
- Carpenter (Suthar)
- Boat Maker
- Armourer
- Blacksmith (Lohar)

- Goldsmith (Sonar)
- Potter (Kumhaar)
- Sculptor (Moortikar, stone carver), Stone breaker
- Cobbler(Charmkar)/ Shoesmith/Footwear artisan

Mason (Rajmistri)

Broom Maker/Coir Weaver

- Doll & amp; Tov Maker (Traditional)
- Barber (Naai)
- Garland maker (Malakaar)
- Washerman (Dhohi)
- Tailor (Darzi)
- Fishing Net Maker



Cahinet Decisi

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them greater visibility and recognition both locally and potential. The scheme provides vital government support encompassing financial assistance by way of growth. By establishing robust linkages with local loans of ₹1-2 lakh, advanced skill training, expertise in and global markets, artisans gain access to a broader modern digital techniques, and adopting eco-friendly









 □ +91-8421503245 □ +91-9860115789 □ +91-9423588424 nd@amail.com @ www.ce